

GCO Education Loan Funding Trust-I
Excess Spread Calculations for 2011
As of March 31, 2011
For Informational Purposes Only

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Net Loan Income	\$11,076,741			
Interest Income - Investments	12,443			
Miscellaneous Income	11,324			
Income	\$11,100,508			
Interest Expense - Notes	\$3,137,910			
Loan Charge Offs	129,911			
Program Expenses	693,798			
Total Expenses	\$3,961,620			
Net Income	\$7,138,888			
Avg Bond Balance	\$1,910,600,956			
Excess Spread %	1.49%			

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