

GCO Education Loan Funding Trust - I
Statements to Noteholders Trend Report
(Except where indicated, amounts in dollars)
As of December 31, 2006

	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>
<u>12.04(a) - Note Principal Pmnts:</u>												
A-1AR Notes	-	-	-	-	-	21,750,000	-	-	9,000,000	-	-	-
A-2AR Notes	9,300,000	9,600,000	-	-	-	30,100,000	-	-	13,000,000	-	-	2,500,000
A-3AR Notes	-	-	-	-	-	-	-	-	-	-	-	2,600,000
B-1AR Notes	-	-	-	-	-	-	-	-	-	-	-	14,000,000
A-1L Notes	-	3,470,000	-	-	4,930,000	-	-	4,947,000	-	-	4,740,000	-
A-4AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-5AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
B-2AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-2L Notes	-	5,750,000	-	-	5,300,000	-	-	5,425,000	-	-	6,325,000	-
A-3L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-6AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
B-3AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-4L Notes	-	-	-	-	3,028,000	-	-	8,945,000	-	-	9,673,000	-
A-5L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-6L Notes	-	-	-	-	-	-	-	-	-	-	-	-
B-4AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-7L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-8L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-9L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-10L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-11L Notes	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,300,000	18,820,000	-	-	13,258,000	51,850,000	-	19,317,000	22,000,000	-	20,738,000	19,100,000
<u>12.04(b) - Interest Payments:</u>												
A-1AR Notes	110,294	111,556	114,332	119,128	122,156	126,699	41,611	44,108	44,357	6,942	13,883	6,942
A-2AR Notes	214,713	188,048	322,321	169,814	218,209	118,690	63,141	78,512	23,229	10,104	12,619	2,523
A-3AR Notes	168,389	166,056	353,850	186,628	193,278	196,350	206,111	208,056	206,111	206,111	206,111	206,111
B-1AR Notes	46,822	48,891	99,851	53,900	54,118	55,860	57,711	58,691	58,582	59,453	58,735	58,800
A-1L Notes	-	841,056	18,284	-	826,158	-	-	879,838	-	-	860,087	-
A-4AR Notes	107,520	108,491	112,473	116,729	119,442	217,778	129,338	161,647	129,422	162,929	130,542	130,044
A-5AR Notes	202,067	202,953	210,933	216,533	455,000	235,667	248,267	248,733	247,333	248,267	248,267	247,800
B-2AR Notes	27,689	27,378	28,933	29,425	30,364	31,422	32,867	66,000	33,164	33,351	33,289	33,724
A-2L Notes	-	1,504,714	32,711	-	1,486,493	-	-	1,634,385	-	-	1,653,548	-
A-3L Notes	-	2,686,736	58,407	-	2,771,433	-	-	3,176,939	-	-	3,362,589	-
A-6AR Notes	339,014	346,306	440,806	373,722	384,806	487,764	409,111	511,000	408,333	408,333	509,833	408,528
B-3AR Notes	87,500	87,247	89,444	94,306	95,083	98,583	99,361	209,222	103,639	104,222	107,743	102,188
A-4L Notes	-	2,527,589	43,958	-	2,124,395	-	-	2,396,634	-	-	2,410,699	-
A-5L Notes	-	2,423,985	42,157	-	2,033,190	-	-	2,329,210	-	-	2,464,679	-
A-6L Notes	-	3,496,439	60,809	-	2,930,813	-	-	3,355,956	-	-	3,550,459	-
B-4AR Notes	113,170	112,996	114,489	121,956	122,453	126,933	129,422	134,151	134,400	132,658	267,556	134,400
A-7L Notes	-	-	-	-	1,487,284	-	-	1,205,200	-	-	1,276,050	-
A-8L Notes	-	-	-	-	6,278,676	-	-	5,076,561	-	-	5,371,472	-
A-9L Notes	-	-	-	-	2,428,711	-	-	1,962,436	-	-	2,076,043	-
A-10L Notes	-	-	-	-	3,999,020	-	-	3,229,200	-	-	3,415,490	-
A-11L Notes	-	-	-	-	5,826,421	-	-	4,220,714	-	-	4,463,090	-
Total	1,417,178	14,880,440	2,143,759	1,482,140	33,987,502	1,695,747	1,416,940	31,187,194	1,388,572	1,372,370	32,492,784	1,331,060

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12.04(c) - Interest Carryover:												
12.04(d) - Principal Balance of Financed Student Loans:	2,127,949,491	2,148,850,559	2,135,734,488	2,235,567,712	2,210,859,810	2,193,758,386	2,294,590,741	2,279,110,568	2,264,937,473	2,380,265,893	2,366,177,439	2,369,444,442
12.04(e) - Outstanding Principal Balance												
A-1AR Notes	32,450,000	32,450,000	32,450,000	32,450,000	32,450,000	10,700,000	10,700,000	10,700,000	1,700,000	1,700,000	1,700,000	1,700,000
A-2AR Notes	64,500,000	45,600,000	45,600,000	45,600,000	45,600,000	15,500,000	15,500,000	15,500,000	2,500,000	2,500,000	2,500,000	-
A-3AR Notes	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	47,400,000
B-1AR Notes	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	-
A-1L Notes	73,237,000	69,767,000	69,767,000	69,767,000	64,837,000	64,837,000	64,837,000	59,890,000	59,890,000	59,890,000	55,150,000	55,150,000
A-4AR Notes	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000
A-5AR Notes	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000
B-2AR Notes	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
A-2L Notes	133,100,000	127,350,000	127,350,000	127,350,000	122,050,000	122,050,000	122,050,000	116,625,000	116,625,000	116,625,000	110,300,000	110,300,000
A-3L Notes	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000
A-6AR Notes	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
B-3AR Notes	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
A-4L Notes	182,000,000	182,000,000	182,000,000	182,000,000	178,972,000	178,972,000	178,972,000	170,027,000	170,027,000	170,027,000	160,354,000	160,354,000
A-5L Notes	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000
A-6L Notes	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000
B-4AR Notes	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000
A-7L Notes	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000
A-8L Notes	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000
A-9L Notes	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000
A-10L Notes	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000
A-11L Notes	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000
Total	2,599,887,000	2,571,767,000	2,571,767,000	2,571,767,000	2,558,509,000	2,506,659,000	2,506,659,000	2,487,342,000	2,465,342,000	2,465,342,000	2,444,604,000	2,425,504,000
12.04(f) - Interest Rate:												
A-1AR Notes	4.420%	4.530%	4.720%	4.840%	5.020%	5.000%	5.300%	5.330%	5.250%	5.250%	5.250%	5.270%
A-2AR Notes	4.380%	4.580%	4.788%	4.910%	4.970%	5.200%	5.250%	5.200%	5.195%	5.190%	5.190%	5.190%
A-3AR Notes	4.270%	4.519%	4.799%	4.970%	5.049%	5.300%	5.350%	5.300%	5.300%	5.300%	5.300%	5.340%
B-1AR Notes	4.490%	4.630%	4.950%	4.970%	5.130%	5.300%	5.390%	5.380%	5.460%	5.394%	5.400%	5.470%
A-1L Notes	4.494%	4.900%	4.900%	4.900%	5.310%	5.310%	5.310%	5.500%	5.500%	5.500%	5.470%	5.470%
A-4AR Notes	4.359%	4.519%	4.690%	4.799%	4.970%	5.150%	5.200%	5.200%	5.250%	5.250%	5.250%	5.122%
A-5AR Notes	4.349%	4.520%	4.640%	4.800%	5.050%	5.320%	5.330%	5.300%	5.320%	5.320%	5.310%	5.340%
B-2AR Notes	4.400%	4.650%	4.729%	4.880%	5.050%	5.100%	5.400%	5.330%	5.360%	5.350%	5.420%	5.380%
A-2L Notes	4.424%	4.830%	4.830%	4.830%	5.240%	5.240%	5.240%	5.430%	5.430%	5.430%	5.400%	5.400%
A-3L Notes	4.474%	4.880%	4.880%	4.880%	5.290%	5.290%	5.290%	5.480%	5.480%	5.480%	5.450%	5.450%
A-6AR Notes	4.370%	4.500%	4.750%	4.850%	5.010%	5.250%	5.260%	5.250%	5.270%	5.250%	5.250%	5.300%
B-3AR Notes	4.487%	4.600%	4.850%	4.890%	5.070%	5.110%	5.350%	5.330%	5.360%	5.350%	5.450%	5.380%
A-4L Notes	4.424%	4.830%	4.830%	4.830%	5.240%	5.240%	5.240%	5.430%	5.430%	5.430%	5.400%	5.400%
A-5L Notes	4.558%	4.920%	4.920%	4.920%	5.330%	5.330%	5.330%	5.520%	5.520%	5.520%	5.490%	5.490%
A-6L Notes	4.618%	4.950%	4.950%	4.950%	5.360%	5.360%	5.360%	5.550%	5.550%	5.550%	5.520%	5.520%
B-4AR Notes	4.540%	4.600%	4.900%	4.920%	5.100%	5.200%	5.390%	5.400%	5.330%	5.400%	5.400%	5.390%
A-7L Notes	4.684%	4.684%	4.684%	4.684%	5.240%	5.240%	5.240%	5.430%	5.430%	5.430%	5.400%	5.400%
A-8L Notes	4.784%	4.784%	4.784%	4.784%	5.340%	5.340%	5.340%	5.530%	5.530%	5.530%	5.500%	5.500%
A-9L Notes	4.814%	4.814%	4.814%	4.814%	5.370%	5.370%	5.370%	5.560%	5.560%	5.560%	5.530%	5.530%
A-10L Notes	4.844%	4.844%	4.844%	4.844%	5.400%	5.400%	5.400%	5.590%	5.590%	5.590%	5.560%	5.560%
A-11L Notes	4.884%	4.884%	4.884%	4.884%	5.440%	5.440%	5.440%	5.630%	5.630%	5.630%	5.600%	5.600%

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12.04(g)- Servicing fees:												
Master servicing fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Sub-servicing fees	180,041	213,353	173,018	171,939	188,678	151,259	173,616	187,361	177,233	186,637	226,812	230,706
12.04(h)- Program Expenses: Fees Paid												
Administration fee	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Auction agent fees	-	-	-	14,205	12,500	-	-	-	-	10,000	-	3,200
Market agent fees	-	-	-	-	-	-	-	-	-	-	-	-
Calculation agent fees	-	-	-	-	-	-	-	-	-	-	-	-
Broker-dealer fees	77,953	79,460	101,899	77,593	68,341	53,401	27,844	53,014	41,012	42,084	49,039	38,239
Fees paid to Delaware Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Fees paid to Indenture Trustee/ Eligible Lender Trustee (annual fee)	-	-	181,181	-	-	-	-	-	-	77,892	-	-
12.04(i)- Recoveries:												
Principal	15,310,171	14,329,064	17,928,981	20,675,842	26,572,576	20,311,440	12,858,038	16,980,537	16,513,360	19,301,239	16,254,370	14,387,153
Interest	3,150,460	4,094,963	4,260,648	4,419,555	4,696,169	4,652,176	4,510,911	4,968,991	5,009,394	5,026,414	5,051,506	4,840,164
Total	18,460,631	18,424,028	22,189,630	25,095,396	31,268,746	24,963,616	17,368,949	21,949,528	21,522,754	24,327,652	21,305,876	19,227,317
12.04(j) - Reserve Fund:												
Balance	19,429,403	19,429,403	19,429,403	19,429,403	19,429,403	19,429,401	19,429,401	19,429,401	19,429,401	19,429,401	19,429,401	19,429,401
Withdrawals	-	-	-	-	-	-	-	-	-	-	-	-
12.04(k)- Acquisition Fund:												
	257,147	634,705	1,981	-	7,332	-	-	-	-	-	-	-
12.04(l)- Acquisition Fund:												
	941,972,883	33,573,233	2,496,227	119,247,724	350,929	2,694,183	112,356,424	4,808	-	136,843,197	136,986	15,272,623
12.04(m)- Transfers from Acquisition Fund to Revenue Fund:												
	-	-	-	-	-	-	-	-	-	-	-	-
12.04(n) - Loans Sold From the Trust:												
	-	-	-	-	-	-	-	-	-	-	-	-
12.04(o) - Delinquencies:												
Number:												
0 - 30 days	1,173	773	650	801	713	641	749	708	624	2,227	1,191	1,408
31 - 60 days	1,680	1,610	1,172	1,143	1,231	1,049	1,181	1,127	1,126	1,932	2,339	1,996
61 - 90 days	689	848	737	602	565	621	503	599	548	551	945	1,180
91 -120 days	303	402	492	508	399	370	437	318	388	338	334	638
Over 120 days	453	508	643	835	997	1,106	1,127	1,187	1,071	1,032	980	1,020
Claims filed	32	36	30	47	51	52	73	84	205	272	304	218
Total	4,330	4,177	3,724	3,936	3,956	3,839	4,070	4,023	3,962	6,352	6,093	6,460
Principal:												
0 - 30 days	37,741,512	23,183,243	21,166,746	25,963,814	21,300,367	19,618,920	23,846,929	22,711,044	20,547,130	48,760,782	31,380,390	39,597,754
31 - 60 days	55,067,781	55,598,055	40,062,353	39,649,296	45,016,128	36,069,265	41,314,722	37,848,652	40,606,996	50,144,270	59,464,574	57,352,108
61 - 90 days	21,742,773	28,025,538	26,106,529	20,326,572	19,714,225	22,201,651	17,096,417	21,723,356	18,622,145	19,866,419	24,642,406	30,154,204
91 -120 days	10,167,315	12,429,550	13,590,363	15,875,836	12,887,002	12,842,934	15,827,811	10,062,782	13,578,949	11,233,165	12,395,070	16,687,971
Over 120 days	15,605,715	17,270,961	20,663,764	25,920,868	30,698,079	33,141,001	34,842,798	37,926,604	35,353,380	34,310,900	32,916,348	34,975,073
Claims filed	1,320,353	1,389,414	1,021,800	1,685,588	1,881,589	1,715,311	2,403,548	2,878,288	5,646,443	7,358,683	8,027,635	6,177,808
Total	141,645,450	137,896,761	122,611,555	129,421,973	131,497,391	125,589,081	135,332,226	133,150,726	134,355,043	171,674,220	168,826,423	184,944,919

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12.04(p) - Value of the Trust Estate:												
Balance:												
Revenue Fund (includes capped int.fund)	29,631,271	31,229,995	50,600,606	75,138,570	76,141,341	40,265,341	78,482,545	26,284,911	38,803,339	73,297,524	31,782,605	41,402,945
Reserve Fund	19,429,403	19,429,403	19,429,403	19,429,403	19,429,403	19,429,401	19,429,401	19,429,401	19,429,401	19,429,401	19,429,401	19,429,401
Acquisition Fund	431,750,067	396,463,085	393,964,876	271,558,947	271,200,686	268,506,503	153,199,435	153,194,627	153,194,627	16,351,430	16,214,445	941,822
Redemption Fund	18,849,253	-	-	13,258,000	-	40,313	40,314	22,040,316	42,669	42,680	19,104,232	4,243
Student Loan Receivable	2,127,949,491	2,148,850,559	2,135,734,488	2,235,567,712	2,210,859,810	2,193,758,386	2,294,590,741	2,279,110,568	2,264,937,473	2,380,265,893	2,366,177,439	2,369,444,442
Total	2,627,609,485	2,595,973,042	2,599,729,373	2,614,952,631	2,577,631,240	2,521,999,942	2,545,742,437	2,500,059,823	2,476,407,509	2,489,386,927	2,452,708,121	2,431,222,852
Accrued Interest:												
Revenue Fund	105,222	154,462	171,962	242,975	398,048	214,601	237,836	346,218	145,739	228,871	350,967	156,711
Reserve Fund	53,320	69,061	82,469	72,924	84,031	88,236	83,699	90,378	89,176	86,177	86,096	91,766
Acquisition Fund	1,026,230	1,438,758	1,675,192	1,164,023	1,172,184	1,224,084	931,336	712,138	702,864	365,951	71,287	48,690
Redemption Fund	4,922	3,073	0	0	1,004	6,507	160	5,243	165	176	10,311	13,434
Student Loan Receivable	14,762,141	15,726,765	17,165,947	17,615,501	18,835,496	19,558,646	20,131,686	21,474,594	22,247,750	22,831,354	23,672,902	45,586,691
Total	15,951,835	17,392,119	19,095,570	19,095,422	20,490,764	21,092,075	21,384,716	22,628,573	23,185,693	23,512,528	24,191,563	45,897,292
Total:												
Revenue Fund	29,736,494	31,384,457	50,772,568	75,381,544	76,539,390	40,479,942	78,720,381	26,631,130	38,949,078	73,526,394	32,133,572	41,559,657
Reserve Fund	19,482,722	19,498,463	19,511,872	19,502,326	19,513,433	19,517,637	19,513,099	19,519,779	19,518,576	19,515,578	19,515,496	19,521,166
Acquisition Fund	432,776,298	397,901,843	395,640,068	272,722,969	272,372,870	269,730,587	154,130,771	153,906,766	153,897,491	16,717,381	16,285,732	990,512
Redemption Fund	18,854,175	3,073	0	13,258,000	1,004	46,820	40,474	22,045,559	42,835	42,856	19,114,543	17,676
Student Loan Receivable	2,142,711,632	2,164,577,324	2,152,900,435	2,253,183,213	2,229,695,306	2,213,317,032	2,314,722,427	2,300,585,163	2,287,185,223	2,403,097,246	2,389,850,341	2,415,031,133
Total	2,643,561,320	2,613,365,161	2,618,824,943	2,634,048,054	2,598,122,004	2,543,092,018	2,567,127,153	2,522,688,396	2,499,593,203	2,512,899,455	2,476,899,684	2,477,120,144
Class: Balance												
A-1AR Notes	32,450,000	32,450,000	32,450,000	32,450,000	32,450,000	10,700,000	10,700,000	10,700,000	1,700,000	1,700,000	1,700,000	1,700,000
A-2AR Notes	64,500,000	45,600,000	45,600,000	45,600,000	45,600,000	15,500,000	15,500,000	15,500,000	2,500,000	2,500,000	2,500,000	-
A-3AR Notes	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	47,400,000
B-1AR Notes	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	-
A-1L Notes	73,237,000	69,767,000	69,767,000	69,767,000	64,837,000	64,837,000	64,837,000	59,890,000	59,890,000	59,890,000	55,150,000	55,150,000
A-4AR Notes	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000
A-5AR Notes	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000
B-2AR Notes	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
A-2L Notes	133,100,000	127,350,000	127,350,000	127,350,000	122,050,000	122,050,000	122,050,000	116,625,000	116,625,000	116,625,000	110,300,000	110,300,000
A-3L Notes	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000
A-6AR Notes	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
B-3AR Notes	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
A-4L Notes	182,000,000	182,000,000	182,000,000	182,000,000	178,972,000	178,972,000	178,972,000	170,027,000	170,027,000	170,027,000	160,354,000	160,354,000
A-5L Notes	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000	171,000,000
A-6L Notes	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000	245,000,000
B-4AR Notes	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000
A-7L Notes	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000
A-8L Notes	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000	372,000,000
A-9L Notes	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000	143,000,000
A-10L Notes	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000	234,000,000
A-11L Notes	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000	303,600,000
Total	2,599,887,000	2,571,767,000	2,571,767,000	2,571,767,000	2,558,509,000	2,506,659,000	2,506,659,000	2,487,342,000	2,465,342,000	2,465,342,000	2,444,604,000	2,425,504,000

GCO Education Loan Funding Trust - I
Statements to Noteholders Trend Report
(Except where indicated, amounts in dollars)
As of December 31, 2006

	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>
Class: Accrued Interest												
A-1AR Notes	27,889	28,583	42,546	52,353	67,875	25,264	31,506	36,436	5,868	-	489	1,244
A-2AR Notes	188,048	-	18,194	31,097	6,295	6,717	13,563	4,478	1,423	-	711	-
A-3AR Notes	154,194	163,186	6,665	20,708	42,075	58,889	81,736	103,056	116,164	137,945	152,466	168,744
B-1AR Notes	48,891	-	5,775	9,664	15,960	20,611	27,249	33,476	37,696	43,448	47,638	-
A-1L Notes	612,508	29,905	29,905	29,905	29,905	29,905	29,905	29,905	29,905	29,905	29,905	284,911
A-4AR Notes	69,744	60,253	75,040	85,316	101,609	18,311	-	13,867	23,014	4,603	13,808	9,106
A-5AR Notes	159,463	165,733	193,333	216,000	42,083	35,467	62,183	88,333	104,942	131,178	148,389	178,000
B-2AR Notes	17,600	15,500	18,916	21,689	25,811	28,333	-	3,553	5,874	9,381	11,879	15,542
A-2L Notes	1,095,824	53,573	53,573	53,573	53,573	53,573	53,573	53,573	53,573	53,573	53,573	562,530
A-3L Notes	1,956,644	95,567	1,083,089	2,038,756	207,192	1,243,150	2,313,640	214,633	1,270,159	2,363,907	105,267	1,209,597
A-6AR Notes	72,833	75,000	26,389	53,889	-	29,167	73,056	14,583	43,315	86,301	14,384	58,889
B-3AR Notes	40,508	41,528	53,889	61,125	73,938	81,618	96,597	3,701	11,014	21,986	29,863	41,097
A-4L Notes	1,498,422	73,255	830,223	1,562,773	156,302	937,813	1,745,375	153,874	910,599	1,694,727	71,171	817,805
A-5L Notes	1,450,424	70,110	794,580	1,495,680	151,905	911,430	1,696,273	157,320	930,990	1,732,675	77,161	886,635
A-6L Notes	2,105,452	101,063	1,145,375	2,156,000	218,867	1,313,200	2,444,011	226,625	1,341,123	2,495,979	111,156	1,277,267
B-4AR Notes	28,249	28,622	43,556	52,480	68,000	78,578	95,822	110,400	116,822	-	9,468	23,956
A-7L Notes	152,242	480,147	843,185	1,194,512	78,600	471,600	877,700	81,450	482,005	897,066	39,945	459,000
A-8L Notes	642,699	2,026,974	3,559,564	5,042,715	331,080	1,986,480	3,697,060	342,860	2,028,980	3,776,157	168,164	1,932,333
A-9L Notes	248,608	784,072	1,376,907	1,950,618	127,985	767,910	1,429,166	132,513	784,188	1,459,462	64,996	746,857
A-10L Notes	409,348	1,291,022	2,267,160	3,211,811	210,600	1,263,600	2,351,700	218,010	1,290,141	2,401,096	106,935	1,228,760
A-11L Notes	535,489	1,688,849	2,965,783	4,201,526	275,264	1,651,584	3,073,781	284,878	1,685,853	3,137,560	139,739	1,605,707
Total	11,515,081	7,272,941	15,433,647	23,542,189	2,284,918	11,013,199	20,193,896	2,307,525	11,273,651	20,476,949	1,397,109	11,507,981
Class: Total												
A-1AR Notes	32,477,889	32,478,583	32,492,546	32,502,353	32,517,875	10,725,264	10,731,506	10,736,436	1,705,868	1,700,000	1,700,489	1,701,244
A-2AR Notes	64,688,048	45,600,000	45,618,194	45,631,097	45,606,295	15,506,717	15,513,563	15,504,478	2,501,423	2,500,000	2,500,711	-
A-3AR Notes	50,154,194	50,163,186	50,006,665	50,020,708	50,042,075	50,058,889	50,081,736	50,103,056	50,116,164	50,137,945	50,152,466	47,568,744
B-1AR Notes	14,048,891	14,000,000	14,005,775	14,009,664	14,015,960	14,020,611	14,027,249	14,033,476	14,037,696	14,043,448	14,047,638	-
A-1L Notes	73,849,508	69,796,905	69,796,905	69,796,905	64,866,905	64,866,905	64,866,905	59,919,905	59,919,905	59,919,905	55,179,905	55,434,911
A-4AR Notes	32,069,744	32,060,253	32,075,040	32,085,316	32,101,609	32,018,311	32,000,000	32,013,867	32,023,014	32,004,603	32,013,808	32,009,106
A-5AR Notes	60,159,463	60,165,733	60,193,333	60,216,000	60,042,083	60,035,467	60,062,183	60,088,333	60,104,942	60,131,178	60,148,389	60,178,000
B-2AR Notes	8,017,600	8,015,500	8,018,916	8,021,689	8,025,811	8,028,333	8,000,000	8,003,553	8,005,874	8,009,381	8,011,879	8,015,542
A-2L Notes	134,195,824	127,403,573	127,403,573	127,403,573	122,103,573	122,103,573	122,103,573	116,678,573	116,678,573	116,678,573	110,353,573	110,862,530
A-3L Notes	236,956,644	235,095,567	236,083,089	237,038,756	235,207,192	236,243,150	237,313,640	235,214,633	236,270,159	237,363,907	235,105,267	236,209,597
A-6AR Notes	100,072,833	100,075,000	100,026,389	100,053,889	100,000,000	100,029,167	100,073,056	100,014,583	100,043,315	100,086,301	100,014,384	100,058,889
B-3AR Notes	25,040,508	25,041,528	25,053,889	25,061,125	25,073,938	25,081,618	25,096,597	25,003,701	25,011,014	25,021,986	25,029,863	25,041,097
A-4L Notes	183,498,422	182,073,255	182,830,223	183,562,773	179,128,302	179,909,813	180,717,375	170,180,874	170,937,599	171,721,727	160,425,171	161,171,805
A-5L Notes	172,450,424	171,070,110	171,794,580	172,495,680	171,151,905	171,911,430	172,696,273	171,157,320	171,930,990	172,732,675	171,077,161	171,886,635
A-6L Notes	247,105,452	245,101,063	246,145,375	247,156,000	245,218,867	246,313,200	247,444,011	245,226,625	246,341,123	247,495,979	245,111,156	246,277,267
B-4AR Notes	32,028,249	32,028,622	32,043,556	32,052,480	32,068,000	32,078,578	32,095,822	32,110,400	32,116,822	32,000,000	32,009,468	32,023,956
A-7L Notes	90,152,242	90,480,147	90,843,185	91,194,512	90,078,600	90,471,600	90,877,700	90,081,450	90,482,005	90,897,066	90,039,945	90,459,000
A-8L Notes	372,642,699	374,026,974	375,559,564	377,042,715	372,331,080	373,986,480	375,697,060	372,342,860	374,028,980	375,776,157	372,168,164	373,932,333
A-9L Notes	143,248,608	143,784,072	144,376,907	144,950,618	143,127,985	143,767,910	144,429,166	143,132,513	143,784,188	144,459,462	143,064,996	143,746,857
A-10L Notes	234,409,348	235,291,022	236,267,160	237,211,811	234,210,600	235,263,600	236,351,700	234,218,010	235,290,141	236,401,096	234,106,935	235,228,760
A-11L Notes	304,135,489	305,288,849	306,565,783	307,801,526	303,875,264	305,251,584	306,673,781	303,884,878	305,285,853	306,737,560	303,739,739	305,205,707
Total	2,611,402,081	2,579,039,941	2,587,200,647	2,595,309,189	2,560,793,918	2,517,672,199	2,526,852,896	2,489,649,525	2,476,615,651	2,485,818,949	2,446,001,109	2,437,011,981

GCO Education Loan Funding Trust - I
 Statements to Noteholders Trend Report
 (Except where indicated, amounts in dollars)
 As of December 31, 2006

	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>
12.04(g):												
Number:												
Rejected federal reimbursement claims	-	-	-	-	-	-	-	-	-	-	-	-
Financed Student Loans in forbearance	5,030	4,881	4,374	4,481	4,496	4,416	4,527	4,453	4,422	4,938	4,925	4,521
Financed Student Loans in deferment	9,254	9,481	9,678	9,790	9,306	9,159	9,254	9,257	9,126	10,265	9,892	9,502
Principal:												
Rejected federal reimbursement claims	-	-	-	-	-	-	-	-	-	-	-	-
Financed Student Loans in forbearance	231,766,082	229,072,556	213,832,504	225,176,847	227,135,264	220,540,659	231,874,111	230,485,560	223,634,450	240,796,420	238,847,783	220,635,233
Financed Student Loans in deferment	403,062,712	418,533,665	429,643,544	442,933,185	427,401,659	419,212,275	433,121,982	429,816,720	421,358,076	442,206,401	411,020,280	391,194,754
Percentage:												
Rejected federal reimbursement claims	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financed Student Loans in forbearance	10.89%	10.66%	10.01%	10.07%	10.27%	10.05%	10.11%	10.11%	9.87%	10.12%	10.09%	9.31%
Financed Student Loans in deferment	18.94%	19.48%	20.12%	19.81%	19.33%	19.11%	18.88%	18.86%	18.60%	18.58%	17.37%	16.51%
Total	29.83%	30.14%	30.13%	29.89%	29.61%	29.16%	28.98%	28.97%	28.48%	28.69%	27.46%	25.82%