

**GCO Education Loan Funding Trust - I**  
**Statements to Noteholders Trend Report**  
(Except where indicated, amounts in dollars)  
As of December 31, 2005

	January	February	March	April	May	June	July	August	September	October	November	December
<b>12.04(a) - Note Principal Pmnts:</b>												
A-1AR Notes	-	-	-	-	5,500,000	2,700,000	1,550,000	6,950,000	6,100,000	-	-	-
A-2AR Notes	700,000	1,600,000	2,800,000	-	-	-	-	-	-	-	-	7,750,000
A-3AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
B-1AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-1L Notes	-	2,873,000	-	-	3,565,000	-	-	3,543,000	-	-	3,179,000	-
A-4AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-5AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
B-2AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-2L Notes	-	-	-	-	1,100,000	-	-	850,000	-	-	4,950,000	-
A-3L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-6AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
B-3AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-4L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-5L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-6L Notes	-	-	-	-	-	-	-	-	-	-	-	-
B-4AR Notes	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>700,000</b>	<b>4,473,000</b>	<b>2,800,000</b>	<b>-</b>	<b>10,165,000</b>	<b>2,700,000</b>	<b>1,550,000</b>	<b>11,343,000</b>	<b>6,100,000</b>	<b>-</b>	<b>8,129,000</b>	<b>7,750,000</b>
<b>12.04(b) - Interest Payments:</b>												
A-1AR Notes	106,571	107,431	112,587	132,354	130,636	121,501	116,736	116,783	104,942	93,384	200,372	174,422
A-2AR Notes	138,371	145,590	310,540	182,632	175,327	176,451	185,442	191,623	199,490	210,729	220,282	229,273
A-3AR Notes	98,778	99,944	105,000	240,722	129,500	128,333	131,056	136,500	142,333	147,778	172,222	138,889
B-1AR Notes	26,133	28,311	59,889	36,478	34,844	35,389	36,031	37,458	39,200	40,833	43,556	45,080
A-1L Notes	-	541,613	-	-	613,921	-	-	693,478	-	-	768,692	-
A-4AR Notes	60,231	60,978	64,711	74,418	75,911	78,400	78,898	170,240	90,844	95,300	100,302	101,920
A-5AR Notes	112,467	114,800	123,667	128,800	300,067	146,067	157,267	159,600	166,133	176,400	186,200	189,933
B-2AR Notes	15,556	16,489	17,111	18,978	20,844	20,533	20,036	43,991	23,644	22,636	23,962	26,133
A-2L Notes	-	-	-	-	825,572	-	-	1,179,821	-	-	1,363,992	-
A-3L Notes	-	-	-	-	1,408,957	-	-	2,026,125	-	-	2,351,925	-
A-6AR Notes	-	-	-	245,833	236,444	245,000	247,333	260,167	553,778	299,250	321,489	323,750
B-3AR Notes	-	-	-	63,542	66,111	63,583	63,194	66,111	141,944	73,306	83,576	79,500
A-4L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-5L Notes	-	-	-	-	-	-	-	-	-	-	-	-
A-6L Notes	-	-	-	-	-	-	-	-	-	-	-	-
B-4AR Notes	-	-	-	-	-	-	-	-	-	-	104,533	106,773
<b>Total</b>	<b>558,107</b>	<b>1,115,156</b>	<b>793,505</b>	<b>1,123,757</b>	<b>4,018,134</b>	<b>1,015,257</b>	<b>1,035,993</b>	<b>5,081,897</b>	<b>1,462,310</b>	<b>1,159,616</b>	<b>5,941,103</b>	<b>1,415,675</b>
<b>12.04(c) - Interest Carryover:</b>												
	-	-	-	-	-	-	-	-	-	-	-	-
<b>12.04(d) - Principal Balance of Financed Student Loans:</b>	<b>360,888,453</b>	<b>358,625,791</b>	<b>755,574,163</b>	<b>749,841,397</b>	<b>744,845,234</b>	<b>739,851,871</b>	<b>735,547,464</b>	<b>798,622,703</b>	<b>792,413,376</b>	<b>783,612,703</b>	<b>1,232,301,323</b>	<b>1,222,658,421</b>
<b>12.04(e) - Outstanding Principal Balance</b>												
A-1AR Notes	55,250,000	55,250,000	55,250,000	55,250,000	49,750,000	47,050,000	45,500,000	38,550,000	32,450,000	32,450,000	32,450,000	32,450,000
A-2AR Notes	76,650,000	75,050,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	64,500,000
A-3AR Notes	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
B-1AR Notes	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
A-1L Notes	86,397,000	83,524,000	83,524,000	83,524,000	79,959,000	79,959,000	79,959,000	76,416,000	76,416,000	76,416,000	73,237,000	73,237,000
A-4AR Notes	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000
A-5AR Notes	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000
B-2AR Notes	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
A-2L Notes	-	-	140,000,000	140,000,000	138,900,000	138,900,000	138,900,000	138,050,000	138,050,000	138,050,000	133,100,000	133,100,000
A-3L Notes	-	-	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000
A-6AR Notes	-	-	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
B-3AR Notes	-	-	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
A-4L Notes	-	-	-	-	-	-	-	-	-	-	182,000,000	182,000,000
A-5L Notes	-	-	-	-	-	-	-	-	-	-	171,000,000	171,000,000
A-6L Notes	-	-	-	-	-	-	-	-	-	-	245,000,000	245,000,000
B-4AR Notes	-	-	-	-	-	-	-	-	-	-	32,000,000	32,000,000
<b>Total</b>	<b>382,297,000</b>	<b>377,824,000</b>	<b>875,024,000</b>	<b>875,024,000</b>	<b>864,859,000</b>	<b>862,159,000</b>	<b>860,609,000</b>	<b>849,266,000</b>	<b>843,166,000</b>	<b>843,166,000</b>	<b>1,465,037,000</b>	<b>1,457,287,000</b>

**GCO Education Loan Funding Trust - I**  
**Statements to Noteholders Trend Report**  
(Except where indicated, amounts in dollars)  
As of December 31, 2005

	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>
<b><u>12.04(f) - Interest Rate:</u></b>												
A-1AR Notes	2.500%	2.620%	3.080%	3.040%	3.140%	3.190%	3.300%	3.500%	3.700%	3.869%	4.210%	4.370%
A-2AR Notes	2.420%	2.600%	3.250%	3.120%	3.140%	3.300%	3.410%	3.550%	3.750%	3.920%	4.080%	4.280%
A-3AR Notes	2.570%	2.700%	3.300%	3.330%	3.300%	3.370%	3.510%	3.660%	3.800%	4.000%	4.000%	4.330%
B-1AR Notes	2.600%	2.700%	3.350%	3.210%	3.250%	3.309%	3.440%	3.600%	3.750%	4.000%	4.140%	4.300%
A-1L Notes	2.480%	2.873%	2.873%	2.873%	3.394%	3.394%	3.394%	3.936%	3.936%	3.936%	4.494%	4.494%
A-4AR Notes	2.450%	2.600%	2.990%	3.050%	3.150%	3.170%	3.330%	3.650%	3.829%	4.030%	4.095%	4.320%
A-5AR Notes	2.260%	2.650%	2.760%	3.280%	3.130%	3.370%	3.420%	3.560%	3.780%	3.990%	4.070%	4.330%
B-2AR Notes	2.650%	2.750%	3.050%	3.350%	3.300%	3.220%	3.420%	3.800%	3.638%	3.851%	4.200%	4.450%
A-2L Notes	0.000%	0.000%	2.972%	2.972%	3.324%	3.324%	3.324%	3.866%	3.866%	3.866%	4.424%	4.424%
A-3L Notes	0.000%	0.000%	3.022%	3.022%	3.374%	3.374%	3.374%	3.916%	3.916%	3.916%	4.474%	4.474%
A-6AR Notes	0.000%	0.000%	2.950%	3.040%	3.150%	3.180%	3.345%	3.650%	3.840%	3.920%	4.050%	4.450%
B-3AR Notes	0.000%	0.000%	3.050%	3.400%	3.270%	3.250%	3.400%	3.800%	3.950%	4.150%	4.240%	4.500%
A-4L Notes	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	4.424%	4.424%
A-5L Notes	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	4.558%	4.558%
A-6L Notes	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	4.618%	4.618%
B-4AR Notes	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	4.290%	4.547%
<b><u>12.04(g) - Servicing fees:</u></b>												
Master servicing fees	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	5,000
Sub-servicing fees	36,216	36,147	72,334	99,225	78,884	76,972	76,958	85,213	87,545	70,984	109,952	156,882
<b><u>12.04(h) - Program Expenses: Fees Paid</u></b>												
Administration fee	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	5,000
Auction agent fees	-	-	-	-	-	-	-	-	-	-	-	-
Market agent fees	-	-	-	-	-	-	-	-	-	-	-	-
Calculation agent fees	-	-	-	-	-	-	-	-	-	-	-	-
Broker-dealer fees	57,536	57,225	73,451	90,708	92,653	79,392	79,090	109,822	61,969	77,768	87,869	87,636
Fees paid to Delaware Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Fees paid to Indenture Trustee/	-	-	-	-	-	-	-	114,949	-	-	-	-
Eligible Lender Trustee (annual fee)	-	-	-	-	-	-	-	-	-	-	-	-
<b><u>12.04(i) - Recoveries:</u></b>												
Principal	1,962,362	2,506,303	4,872,107	6,131,616	5,526,825	5,603,650	4,875,573	6,817,102	6,925,252	9,495,177	9,934,385	10,966,719
Interest	874,853	812,314	1,326,543	1,669,726	1,621,130	1,713,465	1,591,507	1,759,873	1,738,792	1,684,220	2,486,131	2,450,917
<b>Total</b>	<b>2,837,215</b>	<b>3,318,617</b>	<b>6,198,650</b>	<b>7,801,342</b>	<b>7,147,955</b>	<b>7,317,115</b>	<b>6,467,079</b>	<b>8,576,975</b>	<b>8,664,044</b>	<b>11,179,397</b>	<b>12,420,517</b>	<b>13,417,636</b>
<b><u>12.04(j) - Reserve Fund:</u></b>												
Balance	4,200,000	4,200,000	9,200,000	8,806,970	8,806,970	8,806,970	8,806,970	8,806,970	8,606,090	8,536,590	11,048,745	11,048,745
Withdrawals	-	-	-	(393,030)	-	-	-	-	(200,880)	(69,500)	-	-
<b><u>12.04(k) - Acquisition Fund:</u></b>												
	-	-	-	748,380	9,395	7,500	-	-	-	-	463,240	326,690
<b><u>12.04(l) - Acquisition Fund:</u></b>												
	-	-	401,820,478	-	-	-	-	72,094,429	-	-	469,745,156	-
<b><u>12.04(m) - Transfers from Acquisition Fund to Revenue Fund:</u></b>												
	-	-	-	-	-	-	-	-	-	-	-	-
<b><u>12.04(n) - Loans Sold From the Trust:</u></b>												
	-	-	-	-	-	-	-	-	-	-	-	-
<b><u>12.04(o) - Delinquencies:</u></b>												
<b><u>Number:</u></b>												
0 - 30 days	329	262	278	267	387	262	379	339	272	312	458	574
31 - 60 days	263	298	324	374	425	427	458	497	505	476	920	990
61 - 90 days	139	135	171	185	187	196	195	233	211	232	426	484
91 - 120 days	68	75	81	132	103	106	131	127	134	121	181	261
Over 120 days	177	175	161	172	214	227	238	262	279	291	307	363
Claims filed	19	17	21	25	32	25	34	25	18	28	32	40
<b>Total</b>	<b>995</b>	<b>962</b>	<b>1,036</b>	<b>1,155</b>	<b>1,348</b>	<b>1,243</b>	<b>1,435</b>	<b>1,483</b>	<b>1,419</b>	<b>1,460</b>	<b>2,324</b>	<b>2,712</b>

**GCO Education Loan Funding Trust - I**  
**Statements to Noteholders Trend Report**  
(Except where indicated, amounts in dollars)  
As of December 31, 2005

	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>
<b>Principal:</b>												
0 - 30 days	9,080,388	7,223,019	8,121,783	8,084,163	12,141,604	8,294,605	11,557,653	10,132,543	8,184,227	9,344,595	14,159,902	17,835,885
31 - 60 days	8,187,439	9,086,094	10,743,839	12,577,077	14,791,322	14,658,346	15,824,408	16,687,178	18,045,616	16,914,122	30,650,923	31,883,238
61 - 90 days	4,855,410	4,761,985	5,852,173	6,516,781	6,347,450	6,582,704	6,851,548	7,792,965	7,432,941	8,416,906	14,875,705	16,273,039
91 -120 days	2,165,329	2,734,042	2,777,529	4,887,872	3,569,894	3,611,843	4,360,178	4,416,119	4,545,341	4,158,691	6,461,368	9,002,291
Over 120 days	5,946,714	6,074,848	5,783,762	5,992,511	7,756,536	8,101,849	8,289,301	9,320,244	9,838,990	10,062,456	10,591,144	12,715,083
Claims filed	676,733	443,549	720,223	1,034,647	1,120,694	809,478	1,212,722	602,770	605,036	838,740	1,141,448	1,520,876
<b>Total</b>	<b>30,912,013</b>	<b>30,323,537</b>	<b>33,999,310</b>	<b>39,093,051</b>	<b>45,727,499</b>	<b>42,058,825</b>	<b>48,095,809</b>	<b>48,951,820</b>	<b>48,652,152</b>	<b>49,735,510</b>	<b>77,862,490</b>	<b>89,230,413</b>
<b>12.04(p) - Value of the Trust Estate:</b>												
<b>Balance:</b>												
Revenue Fund (includes capped int.fund)	7,154,790	7,333,407	12,995,517	20,668,055	13,315,552	11,467,734	18,738,093	15,595,997	10,312,792	23,180,460	19,323,585	31,334,619
Reserve Fund	4,200,000	4,200,000	9,200,000	8,806,970	8,806,970	8,806,970	8,806,970	8,806,970	8,606,090	8,536,590	11,048,745	11,048,745
Acquisition Fund	-	-	73,010,292	72,357,843	72,526,859	72,705,477	72,893,787	-	-	-	155,087,450	154,760,759
Redemption Fund	2,914,204	44,371	44,371	437,401	42,896	4,435,896	4,435,896	211,293	5,714,888	5,714,888	7,750,000	-
Student Loan Receivable	360,888,453	358,625,791	755,574,163	749,841,397	744,845,234	739,851,871	735,547,464	798,622,703	792,413,376	783,612,703	1,232,301,323	1,222,658,421
<b>Total</b>	<b>375,157,447</b>	<b>370,203,569</b>	<b>850,824,343</b>	<b>852,111,666</b>	<b>839,537,511</b>	<b>837,267,948</b>	<b>840,422,212</b>	<b>823,236,963</b>	<b>817,047,147</b>	<b>821,044,642</b>	<b>1,425,511,103</b>	<b>1,419,802,544</b>
<b>Accrued Interest:</b>												
Revenue Fund	11,408	12,996	18,659	39,533	36,471	39,368	51,533	60,938	46,815	60,981	106,266	101,977
Reserve Fund	8,086	8,461	15,874	22,372	22,614	22,834	25,330	26,604	28,337	26,704	37,361	43,456
Acquisition Fund	-	-	95,931	178,411	186,118	188,311	209,330	62,656	5	-	549,782	609,230
Redemption Fund	3,859	3,796	79	135	11,456	91	102	576	154	-	1,563	748
Student Loan Receivable	3,447,953	3,557,047	6,423,732	6,421,229	6,784,554	6,875,496	6,555,051	7,628,762	7,749,787	7,332,683	10,712,056	10,991,259
<b>Total</b>	<b>3,471,306</b>	<b>3,582,300</b>	<b>6,554,275</b>	<b>6,661,680</b>	<b>7,041,213</b>	<b>7,126,100</b>	<b>6,841,345</b>	<b>7,779,535</b>	<b>7,825,099</b>	<b>7,420,367</b>	<b>11,407,028</b>	<b>11,746,669</b>
<b>Total:</b>												
Revenue Fund	7,166,198	7,346,403	13,014,176	20,707,588	13,352,024	11,507,101	18,789,627	15,656,935	10,359,608	23,241,441	19,429,851	31,436,596
Reserve Fund	4,208,086	4,208,461	9,215,874	8,829,342	8,829,584	8,829,804	8,832,300	8,833,574	8,634,427	8,563,294	11,086,106	11,092,201
Acquisition Fund	-	-	73,106,223	72,536,254	72,712,977	72,893,787	73,103,117	62,656	5	-	155,637,232	155,369,989
Redemption Fund	2,918,063	48,167	44,450	437,536	54,353	4,435,988	4,435,998	211,870	5,715,043	5,714,888	7,751,563	748
Student Loan Receivable	364,336,406	362,182,838	761,997,895	756,262,626	751,629,787	746,727,367	742,102,515	806,251,465	800,163,163	790,945,386	1,243,013,379	1,233,649,679
<b>Total</b>	<b>378,628,753</b>	<b>373,785,869</b>	<b>857,378,618</b>	<b>858,773,346</b>	<b>846,578,724</b>	<b>844,394,048</b>	<b>847,263,557</b>	<b>831,016,499</b>	<b>824,872,245</b>	<b>828,465,009</b>	<b>1,436,918,131</b>	<b>1,431,549,213</b>
<b>Class: Balance</b>												
A-1AR Notes	55,250,000	55,250,000	55,250,000	55,250,000	49,750,000	47,050,000	45,500,000	38,550,000	32,450,000	32,450,000	32,450,000	32,450,000
A-2AR Notes	76,650,000	75,050,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	72,250,000	64,500,000
A-3AR Notes	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
B-1AR Notes	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
A-1L Notes	86,397,000	83,524,000	83,524,000	83,524,000	79,959,000	79,959,000	79,959,000	76,416,000	76,416,000	76,416,000	73,237,000	73,237,000
A-4AR Notes	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000	32,000,000
A-5AR Notes	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000	60,000,000
B-2AR Notes	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
A-2L Notes	-	-	140,000,000	140,000,000	138,900,000	138,900,000	138,900,000	138,050,000	138,050,000	138,050,000	133,100,000	133,100,000
A-3L Notes	-	-	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000	235,000,000
A-6AR Notes	-	-	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
B-3AR Notes	-	-	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
A-4L Notes	-	-	-	-	-	-	-	-	-	-	182,000,000	182,000,000
A-5L Notes	-	-	-	-	-	-	-	-	-	-	171,000,000	171,000,000
A-6L Notes	-	-	-	-	-	-	-	-	-	-	245,000,000	245,000,000
B-4AR Notes	-	-	-	-	-	-	-	-	-	-	32,000,000	32,000,000
<b>Total</b>	<b>382,297,000</b>	<b>377,824,000</b>	<b>875,024,000</b>	<b>875,024,000</b>	<b>864,859,000</b>	<b>862,159,000</b>	<b>860,609,000</b>	<b>849,266,000</b>	<b>843,166,000</b>	<b>843,166,000</b>	<b>1,465,037,000</b>	<b>1,457,287,000</b>

GCO Education Loan Funding Trust - I  
 Statements to Noteholders Trend Report  
 (Except where indicated, amounts in dollars)  
 As of December 31, 2005

	January	February	March	April	May	June	July	August	September	October	November	December
<b>Class: Accrued Interest</b>												
A-1AR Notes	23,021	24,126	42,543	51,321	60,750	66,706	79,246	82,454	80,043	94,162	3,795	15,756
A-2AR Notes	139,120	146,348	13,045	25,047	44,113	59,606	82,124	106,870	127,943	157,344	180,143	191,708
A-3AR Notes	89,236	93,750	-	9,250	22,917	32,764	48,750	66,083	79,167	100,000	111,111	138,319
B-1AR Notes	27,300	28,350	2,606	4,978	8,847	11,582	16,053	21,000	24,792	31,111	35,420	41,806
A-1L Notes	398,770	19,998	226,643	426,623	45,227	271,361	505,033	50,132	300,792	559,808	45,710	329,109
A-4AR Notes	37,022	32,356	45,182	51,511	61,600	67,627	88,800	6,489	13,614	25,076	32,760	46,080
A-5AR Notes	86,100	92,750	110,400	142,133	20,867	16,850	34,200	53,400	69,300	93,100	108,533	137,117
B-2AR Notes	10,011	8,556	11,522	14,144	16,133	17,173	22,800	1,689	3,234	5,990	8,400	11,867
A-2L Notes	-	-	184,941	531,704	76,945	461,669	859,217	88,956	533,736	993,342	81,778	588,801
A-3L Notes	-	-	315,658	907,518	132,139	792,831	1,475,547	153,386	920,319	1,712,815	146,018	1,051,331
A-6AR Notes	-	-	131,111	143,556	175,000	194,333	232,292	-	21,333	54,444	-	37,083
B-3AR Notes	-	-	33,889	40,139	45,417	49,653	59,028	-	5,486	14,410	20,611	31,250
A-4L Notes	-	-	-	-	-	-	-	-	-	-	626,206	1,319,506
A-5L Notes	-	-	-	-	-	-	-	-	-	-	606,148	1,277,239
A-6L Notes	-	-	-	-	-	-	-	-	-	-	879,890	1,854,055
B-4AR Notes	-	-	-	-	-	-	-	-	-	-	3,813	16,167
<b>Total</b>	<b>810,580</b>	<b>446,232</b>	<b>1,117,540</b>	<b>2,347,924</b>	<b>709,954</b>	<b>2,042,155</b>	<b>3,503,090</b>	<b>630,460</b>	<b>2,179,759</b>	<b>3,841,603</b>	<b>2,890,337</b>	<b>7,087,195</b>
<b>Class: Total</b>												
A-1AR Notes	55,273,021	55,274,126	55,292,543	55,301,321	49,810,750	47,116,706	45,579,246	38,632,454	32,530,043	32,544,162	32,453,795	32,465,756
A-2AR Notes	76,789,120	75,196,348	72,263,045	72,275,047	72,294,113	72,309,606	72,332,124	72,356,870	72,377,943	72,407,344	72,430,143	64,691,708
A-3AR Notes	50,089,236	50,093,750	50,000,000	50,009,250	50,022,917	50,032,764	50,048,750	50,066,083	50,079,167	50,100,000	50,111,111	50,138,319
B-1AR Notes	14,027,300	14,028,350	14,002,606	14,004,978	14,008,847	14,011,582	14,016,053	14,021,000	14,024,792	14,031,111	14,035,420	14,041,806
A-1L Notes	86,795,770	83,543,998	83,750,643	83,950,623	80,004,227	80,230,361	80,464,033	76,466,132	76,716,792	76,975,808	73,282,710	73,566,109
A-4AR Notes	32,037,022	32,032,356	32,045,182	32,051,511	32,061,600	32,067,627	32,088,800	32,006,489	32,013,614	32,025,076	32,032,760	32,046,080
A-5AR Notes	60,086,100	60,092,750	60,110,400	60,142,133	60,020,867	60,016,850	60,034,200	60,053,400	60,069,300	60,093,100	60,108,533	60,137,117
B-2AR Notes	8,010,011	8,008,556	8,011,522	8,014,144	8,016,133	8,017,173	8,022,800	8,001,689	8,003,234	8,005,990	8,008,400	8,011,867
A-2L Notes	-	-	140,184,941	140,531,704	138,976,945	139,361,669	139,759,217	138,138,956	138,583,736	139,043,342	133,181,778	133,688,801
A-3L Notes	-	-	235,315,658	235,907,518	235,132,139	235,792,831	236,475,547	235,153,386	235,920,319	236,712,815	235,146,018	236,051,331
A-6AR Notes	-	-	100,131,111	100,143,556	100,175,000	100,194,333	100,232,292	100,000,000	100,021,333	100,054,444	100,000,000	100,037,083
B-3AR Notes	-	-	25,033,889	25,040,139	25,045,417	25,049,653	25,059,028	25,000,000	25,005,486	25,014,410	25,020,611	25,031,250
A-4L Notes	-	-	-	-	-	-	-	-	-	-	182,626,206	183,319,506
A-5L Notes	-	-	-	-	-	-	-	-	-	-	171,606,148	172,277,239
A-6L Notes	-	-	-	-	-	-	-	-	-	-	245,879,890	246,854,055
B-4AR Notes	-	-	-	-	-	-	-	-	-	-	32,003,813	32,016,167
<b>Total</b>	<b>383,107,580</b>	<b>378,270,232</b>	<b>876,141,540</b>	<b>877,371,924</b>	<b>865,568,954</b>	<b>864,201,155</b>	<b>864,112,090</b>	<b>849,896,460</b>	<b>845,345,759</b>	<b>847,007,603</b>	<b>1,467,927,337</b>	<b>1,464,374,195</b>

GCO Education Loan Funding Trust - I  
 Statements to Noteholders Trend Report  
 (Except where indicated, amounts in dollars)  
 As of December 31, 2005

	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>
<b>12.04(g):</b>												
<b>Number:</b>												
Rejected federal reimbursement claims	-	-	-	-	-	-	-	-	-	-	-	-
Financed Student Loans in forbearance	813	822	1,495	1,627	1,593	1,574	1,592	1,815	1,977	2,112	3,377	3,005
Financed Student Loans in deferment	1,654	1,643	2,839	3,220	3,070	3,086	3,038	3,423	3,501	3,407	5,757	5,583
<b>Principal:</b>												
Rejected federal reimbursement claims	-	-	-	-	-	-	-	-	-	-	-	-
Financed Student Loans in forbearance	36,108,378	36,370,112	66,201,491	71,727,423	70,453,518	68,431,523	69,459,801	78,627,924	83,142,930	86,546,394	148,423,436	134,185,337
Financed Student Loans in deferment	56,283,727	55,967,291	100,185,255	117,456,801	112,087,928	113,998,024	111,065,301	127,709,415	128,705,172	125,217,864	223,968,830	217,432,991
<b>Percentage:</b>												
Rejected federal reimbursement claims	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financed Student Loans in forbearance	10.01%	10.14%	8.76%	9.57%	9.46%	9.25%	9.44%	9.85%	10.49%	11.04%	12.04%	10.97%
Financed Student Loans in deferment	15.60%	15.61%	13.26%	15.66%	15.05%	15.41%	15.10%	15.99%	16.24%	15.98%	18.17%	17.78%
<b>Total</b>	<b>25.61%</b>	<b>25.75%</b>	<b>22.02%</b>	<b>25.23%</b>	<b>24.51%</b>	<b>24.66%</b>	<b>24.54%</b>	<b>25.84%</b>	<b>26.73%</b>	<b>27.02%</b>	<b>30.22%</b>	<b>28.76%</b>