

GMAC Educational Loan Funding Trust - I
 Statements to Noteholders Trend Report
 (Except where indicated, amounts in dollars)
 As of December 31, 2003

	March	April	May	June	July	August	September	October	November	December
12.04(a) - Note Principal Pmnts:										
A-1AR Notes				2,500,000	350,000	1,700,000	1,100,000	750,000	950,000	1,200,000
A-2AR Notes										
A-3AR Notes										
B-1AR Notes										
A-1L Notes									449,000	
A-4AR Notes										
A-5AR Notes										
B-2AR Notes										
Total	0	0	0	2,500,000	350,000	1,700,000	1,100,000	750,000	1,399,000	1,200,000
12.04(b) - Interest Payments:										
A-1AR Notes		92,235	79,473	78,867	72,800	63,711	62,840	63,025	62,928	124,753
A-2AR Notes		110,067	80,080	78,806	67,947	66,127	67,948	67,947	68,553	68,553
A-3AR Notes		0	127,167	51,333	43,944	42,778	43,167	44,333	43,556	43,944
B-1AR Notes		20,378	15,244	15,135	12,522	11,978	12,304	13,067	13,611	13,611
A-1L Notes									192,889	
A-4AR Notes								27,925	27,627	27,876
A-5AR Notes								27,925	27,627	0
B-2AR Notes								7,467	7,149	7,156
Total	0	222,680	301,964	224,141	197,213	184,594	186,259	251,689	443,940	285,893
12.04(c) - Interest Carryover:										
12.04(d) - Principal Balance of Financed Student Loans:										
	202,890,130	201,848,953	200,829,138	202,061,078	200,719,077	199,869,333	298,817,860	303,142,635	332,155,558	374,169,062
12.04(e) - Outstanding Principal Balance										
A-1AR Notes	78,000,000	78,000,000	78,000,000	75,500,000	75,150,000	73,450,000	72,350,000	71,600,000	70,650,000	69,450,000
A-2AR Notes	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000
A-3AR Notes	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
B-1AR Notes	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
A-1L Notes							100,000,000	100,000,000	99,551,000	99,551,000
A-4AR Notes							32,000,000	32,000,000	32,000,000	32,000,000
A-5AR Notes										60,000,000
B-2AR Notes							8,000,000	8,000,000	8,000,000	8,000,000
Total	220,000,000	220,000,000	220,000,000	217,500,000	217,150,000	215,450,000	354,350,000	353,600,000	352,201,000	411,001,000

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12.04(f) - Interest Rate:										
A-1AR Notes	1.290%	1.310%	1.300%	1.200%	1.090%	1.100%	1.120%	1.130%	1.130%	1.180%
A-2AR Notes	1.270%	1.320%	1.299%	1.120%	1.090%	1.120%	1.120%	1.130%	1.130%	1.200%
A-3AR Notes	1.300%	1.300%	1.320%	1.130%	1.100%	1.110%	1.140%	1.120%	1.130%	1.200%
B-1AR Notes	1.310%	1.400%	1.390%	1.150%	1.100%	1.130%	1.200%	1.250%	1.250%	1.270%
A-1L Notes							1.240%	1.240%	1.270%	1.270%
A-4AR Notes							1.220%	1.110%	1.120%	1.180%
A-5AR Notes										1.170%
B-2AR Notes							1.200%	1.149%	1.150%	1.249%
12.04(g)- Servicing fees:										
Master servicing fees		2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Sub-servicing fees		34,097	23,257	23,199	23,056	23,055	41,253	33,988	33,834	45,627
12.04(h)- Program Expenses: Fees Paid										
Administration fee		2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Auction agent fees			22,000							
Market agent fees										
Calculation agent fees										
Broker-dealer fees		33,056	52,500	42,778	42,554	42,224	40,862	49,311	49,126	62,397
Fees paid to Delaware Trustee		4,000								
Fees paid to Indenture Trustee/ Eligible Lender Trustee (annual fee)		49,500						31,500		
12.04(i)- Recoveries:										
Principal	507,284	1,082,721	1,080,355	675,954	1,405,758	933,182	1,148,151	1,758,379	1,062,025	2,252,581
Interest	195,333	591,380	567,241	570,580	559,336	547,030	583,402	729,703	748,361	882,183
Total	702,617	1,674,101	1,647,596	1,246,534	1,965,094	1,480,212	1,731,553	2,488,082	1,810,386	3,134,764
12.04(j) - Reserve Fund:										
Balance	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	4,200,000	4,200,033	4,200,069	4,200,000
Withdrawals										
12.04(k)- Acquisition Fund:										
				2,512,646	350,000	1,700,000	1,100,000	1,200,817	1,399,000	1,200,000
12.04(l)- Acquisition Fund:										
	209,560,199			1,878,332				6,005,204	30,828,681	45,401,623
12.04(m)- Transfers from Acquisition Fund to Revenue Fund:										
									68,467	
12.04(n) - Loans Sold From the Trust:										

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12.04(o) - Delinquencies:										
Number:										
0 - 30 days	532	285	329	262	262	329	319	372	402	345
31 - 60 days	127	317	163	146	170	143	162	181	191	364
61 - 90 days	13	48	199	87	56	92	52	67	104	120
91 - 120 days	5	9	26	125	50	36	46	28	40	71
Over 120 days	85	62	49	50	129	130	126	98	90	108
Claims filed								16	7	2
Total	762	721	766	670	667	730	705	762	834	1,010
Principal:										
0 - 30 days	15,607,517	8,087,113	9,418,542	7,629,816	6,929,519	8,974,483	8,757,818	10,797,245	13,317,160	10,085,505
31 - 60 days	3,501,569	9,161,698	4,445,327	3,936,947	5,004,834	3,938,800	4,622,052	5,414,972	5,587,937	11,514,811
61 - 90 days	333,324	1,414,605	5,858,094	2,417,294	1,466,814	2,568,203	1,476,025	1,899,417	3,138,286	4,025,587
91 - 120 days	145,675	245,322	825,285	3,576,800	1,419,489	970,122	1,234,052	680,462	1,173,960	1,919,473
Over 120 days	2,657,258	2,068,425	1,582,424	1,526,362	3,673,326	3,643,799	3,664,057	2,642,883	2,392,056	3,028,260
Claims filed								438,580	231,335	50,303
Total	22,245,343	20,977,163	22,129,672	19,087,219	18,493,982	20,095,407	19,754,004	21,873,559	25,840,734	30,623,939
12.04(p) - Value of the Trust Estate:										
Balance:										
Revenue Fund (includes capped int.fund)	2,995,143	4,164,372	5,237,207	3,377,388	4,761,998	4,114,130	4,160,211	5,170,936	5,135,753	6,262,811
Reserve Fund	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	4,200,000	4,200,033	4,200,069	4,200,000
Acquisition Fund	4,984,611	4,670,040	4,663,408	2,810,895	2,820,929	2,774,714	37,373,787	30,918,343	68,467	14,456,920
Redemption Fund									42,039	82,862
Student Loan Receivable	202,890,130	201,848,953	200,829,138	202,061,079	200,719,077	199,869,333	298,817,860	303,142,635	332,155,558	374,169,062
Total	213,069,884	212,883,365	212,929,753	210,449,362	210,502,004	208,958,177	344,551,858	343,431,947	341,601,886	399,171,655
Accrued Interest:										
Revenue Fund	948	3,334	4,488	2,932	2,536	2,511	2,336	2,570	3,683	4,846
Reserve Fund	874	2,397	2,581	2,339	2,122	2,152	2,009	4,285	3,659	4,177
Acquisition Fund	1,882	4,864	5,107	5,510	2,779	2,899	2,498	29,665	21,158	101
Redemption Fund									194	29
Student Loan Receivable	932,022	1,059,473	1,228,328	1,350,840	1,356,467	1,522,664	1,954,717	2,127,757	2,251,513	2,572,989
Total	935,726	1,070,068	1,240,504	1,361,621	1,363,904	1,530,226	1,961,560	2,164,277	2,280,207	2,582,142
Total:										
Revenue Fund	2,996,091	4,167,706	5,241,695	3,380,320	4,764,534	4,116,641	4,162,547	5,173,506	5,139,436	6,267,657
Reserve Fund	2,200,874	2,202,397	2,202,581	2,202,339	2,202,122	2,202,152	4,202,009	4,204,318	4,203,728	4,204,177
Acquisition Fund	4,986,493	4,674,904	4,668,515	2,816,405	2,823,708	2,777,613	37,376,285	30,948,008	89,625	14,457,021
Redemption Fund									42,233	82,891
Student Loan Receivable	203,822,152	202,908,426	202,057,466	203,411,919	202,075,544	201,391,997	300,772,577	305,270,392	334,407,071	376,742,051
Total	214,005,610	213,953,433	214,170,257	211,810,983	211,865,908	210,488,403	346,513,418	345,596,224	343,882,093	401,753,797

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<u>Class: Balance</u>										
A-1AR Notes	78,000,000	78,000,000	78,000,000	75,500,000	75,150,000	73,450,000	72,350,000	71,600,000	70,650,000	69,450,000
A-2AR Notes	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000	78,000,000
A-3AR Notes	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
B-1AR Notes	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
A-1L Notes							100,000,000	100,000,000	99,551,000	99,551,000
A-4AR Notes							32,000,000	32,000,000	32,000,000	32,000,000
A-5AR Notes										60,000,000
B-2AR Notes							8,000,000	8,000,000	8,000,000	8,000,000
Total	220,000,000	220,000,000	220,000,000	217,500,000	217,150,000	215,450,000	354,350,000	353,600,000	352,201,000	411,001,000
<u>Class: Accrued Interest</u>										
A-1AR Notes	30,745	22,707	30,983	31,717	36,406	42,642	47,269	53,939	57,658	2,276
A-2AR Notes	30,268	2,860	11,258	14,560	21,255	29,120	33,973	41,622	48,967	57,200
A-3AR Notes	19,861	74,028	3,667	6,278	10,694	15,417	19,000	23,333	26,681	33,333
B-1AR Notes	5,604	544	2,162	2,683	3,850	5,273	6,533	8,264	9,722	10,866
A-1L Notes							3,444	106,778	21,072	108,870
A-4AR Notes							997	3,947	5,973	9,440
A-5AR Notes										76,500
B-2AR Notes							467	1,787	2,683	2,498
Total	86,478	100,139	48,070	55,238	72,205	92,452	111,683	239,670	172,756	300,983
<u>Class: Total</u>										
A-1AR Notes	78,030,745	78,022,707	78,030,983	75,531,717	75,186,406	73,492,642	72,397,269	71,653,939	70,707,658	69,452,276
A-2AR Notes	78,030,268	78,002,860	78,011,258	78,014,560	78,021,255	78,029,120	78,033,973	78,041,622	78,048,967	78,057,200
A-3AR Notes	50,019,861	50,074,028	50,003,667	50,006,278	50,010,694	50,015,417	50,019,000	50,023,333	50,026,681	50,033,333
B-1AR Notes	14,005,604	14,000,544	14,002,162	14,002,683	14,003,850	14,005,273	14,006,533	14,008,264	14,009,722	14,010,866
A-1L Notes							100,003,444	100,106,778	99,572,072	99,659,870
A-4AR Notes							32,000,997	32,003,947	32,005,973	32,009,440
A-5AR Notes										60,076,500
B-2AR Notes							8,000,467	8,001,787	8,002,683	8,002,498
Total	220,086,478	220,100,139	220,048,070	217,555,238	217,222,205	215,542,452	354,461,683	353,839,670	352,373,756	411,301,983

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	March	April	May	June	July	August	September	October	November	December
12.04(g):										
Number:										
Rejected federal reimbursement claims										
Financed Student Loans in forbearance	314	328	363	366	407	386	527	629	713	778
Financed Student Loans in deferment	566	627	660	744	789	843	1,075	1,185	1,228	1,389
Principal:										
Rejected federal reimbursement claims										
Financed Student Loans in forbearance	12,353,747	12,615,243	13,344,715	13,990,085	15,107,692	14,366,205	20,070,160	24,158,930	28,316,367	32,670,923
Financed Student Loans in deferment	20,198,347	22,132,704	23,612,602	26,423,158	27,927,490	29,457,268	37,779,463	40,899,804	42,895,646	48,879,483
Percentage:										
Rejected federal reimbursement claims	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Financed Student Loans in forbearance	6.09%	6.25%	6.64%	6.92%	7.53%	7.19%	6.72%	7.97%	8.53%	8.73%
Financed Student Loans in deferment	9.96%	10.96%	11.76%	13.08%	13.91%	14.74%	12.64%	13.49%	12.91%	13.06%