

GCO Education Loan Funding Trust - I
Statements to Noteholders
For the period ending February 28, 2007

Pursuant to Article 12.04 of the Indenture of Trust, the following is provided to the trustee by the issuer. The information shown in this Statement has not been independently verified, however, it is believed that the information is accurate to the best of the issuer's knowledge. In some circumstances, certain expenses have been accrued.

12.04 (a) the amount of payments with respect to each series of Notes paid with respect to principal during the preceding month;

<u>Class</u>	<u>Principal Reduction</u>
A-1AR Notes	\$ -
A-3AR Notes	-
A-1L Notes	5,771,000
A-4AR Notes	-
A-5AR Notes	-
B-2AR Notes	-
A-2L Notes	5,925,000
A-3L Notes	-
A-6AR Notes	-
B-3AR Notes	-
A-4L Notes	9,100,000
A-5L Notes	-
A-6L Notes	-
B-4AR Notes	-
A-7L Notes	-
A-8L Notes	-
A-9L Notes	-
A-10L Notes	-
A-11L Notes	-
	<u>\$ 20,796,000</u>

12.04 (b) the amount of payments with respect to each series of Notes paid with respect to interest during the preceding month;

<u>Class</u>	<u>Interest Paid</u>
A-1AR Notes	\$ 6,981
A-3AR Notes	196,131
A-1L Notes	762,556
A-4AR Notes	130,138
A-5AR Notes	248,267
B-2AR Notes	33,600
A-2L Notes	1,505,595
A-3L Notes	3,237,452
A-6AR Notes	409,694
B-3AR Notes	104,222
A-4L Notes	2,188,832
A-5L Notes	2,373,053
A-6L Notes	3,418,566
B-4AR Notes	133,404
A-7L Notes	1,228,500
A-8L Notes	5,171,834
A-9L Notes	1,998,941
A-10L Notes	3,288,739
A-11L Notes	4,297,628
	<u>\$ 30,734,133</u>

12.04 (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

<u>Interest Carryover</u>	<u>\$</u>
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12.04 (d) the principal balance of Financed Student Loans as of the close of business on the last day of the preceding month;

Principal Balance of Financed Student Loans **\$ 2,344,063,764**

12.04 (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on the last day of the preceding month, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Class</u>	<u>Balance</u>
A-1AR Notes	\$ 1,700,000
A-2AR Notes	-
A-3AR Notes	47,400,000
B-1AR Notes	-
A-1L Notes	49,379,000
A-4AR Notes	32,000,000
A-5AR Notes	60,000,000
B-2AR Notes	8,000,000
A-2L Notes	104,375,000
A-3L Notes	235,000,000
A-6AR Notes	100,000,000
B-3AR Notes	25,000,000
A-4L Notes	151,254,000
A-5L Notes	171,000,000
A-6L Notes	245,000,000
B-4AR Notes	32,000,000
A-7L Notes	90,000,000
A-8L Notes	372,000,000
A-9L Notes	143,000,000
A-10L Notes	234,000,000
A-11L Notes	303,600,000
	<u>\$ 2,404,708,000</u>

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12.04 (f) the interest rate for any series of variable rate Notes, indicating how such interest rate is calculated;

<u>Class</u>	<u>Rate</u>
A-1AR Notes	5.270%
A-3AR Notes	5.290%
A-1L Notes	5.460%
A-4AR Notes	5.260%
A-5AR Notes	5.310%
B-2AR Notes	5.358%
A-2L Notes	5.390%
A-3L Notes	5.440%
A-6AR Notes	5.260%
B-3AR Notes	5.350%
A-4L Notes	5.390%
A-5L Notes	5.480%
A-6L Notes	5.510%
B-4AR Notes	5.350%
A-7L Notes	5.390%
A-8L Notes	5.490%
A-9L Notes	5.520%
A-10L Notes	5.550%
A-11L Notes	5.590%

12.04 (g) the amount of the servicing fees allocated to the Servicer as of the close of business on the last day of the preceding month;

<u>Servicing fees</u>	<u>Fees paid</u>
Master servicing fees	2,500
Sub-servicing fees	199,375

12.04 (h) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Indenture Trustee and the Eligible Lender Trustee, all allocated as of the close of business on the last day of the preceding month;

<u>Program Expenses</u>	<u>Fees Paid</u>
Administration fee	2,500
Auction agent fees	-
Market agent fees (not applicable)	-
Calculation agent fees (not applicable)	-
Broker-dealer fees	38,239
Fees paid to Delaware Trustee	-
Fees paid to Indenture Trustee/Eligible Lender Trustee	-

12.04 (i) the amount of the Recoveries of Principal and interest received during the preceding month relating to Financed Student Loans;

<u>Recoveries</u>	<u>\$ 11,715,617</u>	<u>4,975,498</u>	<u>16,691,115</u>
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Of the total amount recovered above, \$1,410,733.04 was in-transit as of 02-28-07, and was received in early March.

12.04 (j) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of the preceding month;

<u>Reserve Fund</u>	<u>\$ 18,191,280</u>	<u>1,238,121</u>
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Acquisition Fund:

12.04 (k) the portion, if any, of the payments attributable to amounts on deposit

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in the Acquisition Fund;

Total	<u>\$ -</u>
	<u><u>\$ -</u></u>

12.04 (l) the aggregate amount, if any, paid by the Indenture Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during the preceding month;

\$ -

12.04 (m) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Revenue Fund;

\$ -

12.04 (n) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during the preceding month;

\$ -

Loans Sold From the Trust

12.04 (o) the number and principal amount of Financed Student Loans, as of the close of business on the last day of the preceding month, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

<u>Delinquencies</u>	<u>Number</u>	<u>Principal</u>
0 - 30 days *	1,043	\$ 24,832,517
31 - 60 days	1,639	57,438,725
61 - 90 days	767	26,026,660
91 - 120 days	704	19,579,626
Over 120 days	1,505	42,492,792
Claims filed	184	5,751,866
	<u>5,842</u>	<u>\$ 176,122,185</u>

* Two (2) subservicers do not provide information on delinquent loans that may fall in the 0 - 30 day category.

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12.04 (p) the Value of the Trust Estate and the Outstanding principal amount of the Notes as of the close of business on the last day of the preceding month; and

Value of the Trust Estate	Balance	Accrued Interest	Total
Revenue Fund (Including Capitalized Interest Account)	\$ 32,273,347	\$ 350,381	\$ 32,623,728
Reserve Fund	18,191,280	77,699	18,268,979
Acquisition Fund	-	0	0
Redemption Fund	18,065,385	11,002	18,076,387
Student Loan Receivable	2,344,063,764	37,268,361	2,381,332,125
Total	\$ 2,412,593,776	\$ 37,707,443	\$ 2,450,301,219

Class	Balance	Accrued Interest	Total
A-1AR Notes	\$ 1,700,000	\$ 1,991	\$ 1,701,991
A-2AR Notes	-	-	-
A-3AR Notes	47,400,000	188,060	47,588,060
B-1AR Notes	-	-	-
A-1L Notes	49,379,000	22,467	49,401,467
A-4AR Notes	32,000,000	9,351	32,009,351
A-5AR Notes	60,000,000	203,550	60,203,550
B-2AR Notes	8,000,000	19,051	8,019,051
A-2L Notes	104,375,000	46,882	104,421,882
A-3L Notes	235,000,000	106,533	235,106,533
A-6AR Notes	100,000,000	-	100,000,000
B-3AR Notes	25,000,000	52,014	25,052,014
A-4L Notes	151,254,000	67,938	151,321,938
A-5L Notes	171,000,000	78,090	171,078,090
A-6L Notes	245,000,000	112,496	245,112,496
B-4AR Notes	32,000,000	38,044	32,038,044
A-7L Notes	90,000,000	40,425	90,040,425
A-8L Notes	372,000,000	170,190	372,170,190
A-9L Notes	143,000,000	65,780	143,065,780
A-10L Notes	234,000,000	108,225	234,108,225
A-11L Notes	303,600,000	141,427	303,741,427
Total	\$ 2,404,708,000	\$ 1,472,514	\$ 2,406,180,514

Value of the Trust Estate:		
Student Loans - unpaid principal		\$ 2,344,063,764
Student Loans - accrued interest/special allowance		37,268,361
Funds held on deposit		68,530,012.12
Funds held on deposit - accrued interest		439,082
Total		\$ 2,450,301,219

Unpaid principal balance of Notes Outstanding	\$ 2,404,708,000
Unpaid principal balance of Senior Notes Outstanding	\$ 2,339,708,000

Parity - Notes Outstanding	101.83%
Parity - Senior Notes Outstanding	104.73%

12.04 (g) the number and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment.

	Number	Principal	%
Rejected federal reimbursement claims	-	\$ -	0.00%
Financed Student Loans in forbearance	4,637	228,320,080	9.74%
Financed Student Loans in deferment	9,514	391,552,743	16.70%